



Financial Statement 2005

Statement of Activities: January 1, 2005–December 31, 2005

Revenue

WFSI Funding	\$ 100,000.00
Fund Raising & Donations	\$ 8,125.00
Net Investment Income	\$ 130.47
Revenues	<u>\$ 108,255.47</u>

Grants

Grants Paid - FSF	\$ 10,000.00
Grants Paid - Chaplaincy	\$ 62,500.00

Expenses

Legal - Foundation Filings	\$ 13,604.28
Consulting Fees (Abbey)	\$ 9,167.00
Meeting Expenses	\$ 4,083.99
Travel Expense - Meetings	\$ 328.70
Advertising - Brochures	\$ 927.10
Advertising - Bookmarks	\$ 482.00
Office expense - Thank You	
Cards for Christmas donation	\$ 656.00
Office Supplies	\$ 25.57
Copywriter	\$ 487.50
Misc.	\$ 481.34
Subtotal Admin. Expenses	<u>\$ 30,243.48</u>
Incr (Decr) in Net Assets	\$ 5,511.99
Net Assets at Beginning of Year	<u>\$ 65,143.63</u>
Net Assets at End of Month	<u>\$ 70,655.62</u>

Statement of Financial Position: December 31, 2005

Assets

Cash	\$ 70,655.62
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Liabilities

Accounts Payable	\$ 0.00
Accrued Expense	\$ 0.00
Short-term Grant Commitment	<u>\$ 37,500.00</u>
Total Current Liabilities	\$ 37,500.00
Long-term Grant Commitment	<u>\$ 50,000.00</u>
Total Liabilities	\$ 87,500.00

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Net Assets

Current Operating Fund	\$ (11,844.38)
Total Liabilities and Net Assets	<u>\$ 70,655.62</u>