



Financial Statement 2004

Statement of Activities: January 1, 2004–December 31, 2004

Revenue

WFSI Funding	\$ 100,000.00
Fund Raising	\$ 4,106.50
Net Investment Income	\$ 579.74
Revenues	<u>\$ 104,686.24</u>

Grants

Grants Paid - FSF	\$ 10,000.00
Grants Paid - Chaplaincy	\$ 80,000.00

Expenses

Legal - Foundation Filings	\$ 13,759.58
Consulting Fees (Abbey)	\$ 10,000.00
Meeting Expenses	\$ 1,746.65
Travel Expense - Meetings	\$ 1,005.43
Advertising & Promotion	\$ 0.00
Advertising - Lapel Pins	\$ 7,720.54
Office Supplies	\$ 1,718.63
Misc.	\$ 3,853.55
Subtotal Admin. Expenses	<u>\$ 39,804.38</u>
Incr (Decr) in Net Assets	\$ (25,118.14)
Net Assets at Beginning of Year	<u>\$ 90,411.77</u>
Net Assets at End of Month	<u>\$ 65,293.63</u>

Statement of Financial Position: December 31, 2004

Assets

Cash	<u>\$ 75,957.61</u>
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Liabilities

Accounts Payable	\$ 10,813.98
Accrued Expense	\$ 0.00
Short-term Grant Commitment	\$ 40,000.00
Total Current Liabilities	<u>\$ 50,813.98</u>
Long-term Grant Commitment	<u>\$ 70,000.00</u>
Total Liabilities	\$ 120,813.98

Net Assets

Current Operating Fund	\$ (44,856.37)
Total Liabilities and Net Assets	<u>\$ 75,957.61</u>