



# Financial Statement 2003

## Statement of Activities: January 1, 2003–December 31, 2003

### Revenue

WFSI Funding	\$ 100,000.00
Fund Raising	\$ 200.00
Net Investment Income	\$ 1,081.13
Revenues	\$ 101,281.13

### Grants

Grants Paid - FSF	\$ 10,000.00
Grants Paid - Chaplaincy	\$ 40,000.00

### Expenses

Legal - Foundation Filings	\$ 6,512.50
Consulting Fees (Abbey)	\$ 10,000.00
Meeting Expenses	\$ 6,817.71
Travel Expense - Meetings	\$ 1,000.38
Advertising & Promotion	\$ 220.00
Misc. Expense	\$ 131.38
Subtotal Admin. Expenses	\$ 24,681.97
Incr (Decr) in Net Assets	\$ 26,599.16
Net Assets at Beginning of Year	\$ 63,812.61
<b>Net Assets at End of Month</b>	<b>\$ 90,411.77</b>

## Statement of Financial Position: December 31, 2003

### Assets

Cash	\$ 115,093.74
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### Liabilities

Accounts Payable	\$ 24,681.97
Accrued Expense	\$ 0.00
Short-term Grant Commitment	\$ 40,000.00
Total Current Liabilities	\$ 64,681.97
Long-term Grant Commitment	\$ 80,000.00
Total Liabilities	\$ 144,681.97

### Net Assets

Current Operating Fund	\$ (29,588.23)
Total Liabilities and Net Assets	\$ 115,093.74